1. Call to Order—9:01

2. New Business

• Vice President of Administration and Finance Karen Leach’s Budget Presentation

  o Cash support for college is $115.7 million, $36.8 million of this is legacy support from alumni donors.
    ▪ 47-48% of donors give

  o Endowment is about $712 million, which is about average, total and per student (we have about 1830 students).
    ▪ All of this money is actively invested, a lot in private equity
    ▪ We spend about 5% of the endowment every year

  o Endowment has been growing

  o Labor is 50% of the budget ($58 million)

  o Facilities, equipment, and debt make up about 16%

  o Minor Theater renovations will commence soon; Bristol, Wallace Johnson, and sports facilities might be renovated if we have the money (we currently don’t but intend to fundraise)

  o We struggle with rising costs, and have for years
    ▪ Hamilton’s price isn’t aren’t rising out of pace for the top quintile of Americans, but it is are for the average American, which is why we give out so much financial aid

  o Our student-to-faculty ratio is 9.4, the average is 9; 30 years ago it was 11.4
We defer maintenance at a decreasing rate while peers are deferring at an increasing rate

Green initiatives have helped decrease emissions, become more efficient

- Our energy use has decreased as our square footage increased
- Our energy budget decreased 12% this year, anticipated to decrease 12% again this year

Wellin Museum and the new arts facility were mostly paid for by gifts, $17 million was borrowed to build them

- There will be operating costs and programming costs
- This adds some to tuition, which every new building does

**Trustee Meetings**

- Anthony and Sarah went to Committee on Student Affairs
  - 3994 will be demolished, G Road expanded, and 4002 and 100 converted back into faculty apartments (if approved)
  - The trustees are considering eliminating leases for downtown housing
  - The new Late Night Jitney system costs $30,000 a semester, but it seems to be worth it
  - The First Year Experience plan will no longer have required courses, they will be optional for now and eventually switch to mandatory

- Lia went to Admission and Financial Aid
  - Class of 2017 is more diverse, has higher SAT scores
  - Requests for financial aid are growing, more people are meeting standards for financial aid, but college only has so much money

- Gipper went to Building, Grounds, and Facilities Committee
  - New buildings going up and changes being made

- Michael went to Budget and Finance Committee
• Jeff Landry is looking for emails about effectiveness/ineffectiveness of Campus Safety, particular officers, any stories people feel need to be shared
  ○ They want to discuss disrespect, which we would like to do especially in light of our initiative to recognize custodial staff, etc.

  ● Faculty/staff award nominations are coming up

• Is towing an appropriate response to parking infractions, as opposed to doubling amount of tickets for repeat offenses
  ○ We do not have spots to spare so parking infractions mean an employee cannot park in the spot they need
  ○ Having lots open to students on weekends would be nice, but people don’t move their cars so more tickets are given

• NY6 Student Government conference at Skidmore
  ○ Skidmore will pay for 6 student government representatives to go do workshops, meet officials from other schools

3. Committee Reports

• Social Traditions
  ○ Talked about FebFest (things to keep/change for next year), would like to cohost larger events with CAB and have more beer tastings next year
  ○ Baseball tailgate

  ○ Ordering Class & Charter t-shirts, enough for anyone to purchase well in advance

• Food
  ○ Meeting this week, Friday March 8th 4:30 p.m. in McEwen (no meeting last week because of Trustee Weekend)

• Student Interests
  ○ Will talk about cheap ways to improve student life, applying for funding to replenish umbrellas

• Technology
- Figured out March movies

- Decided students care most about printing in convenient places, fast internet for specific things like videos, having cell phone signal everywhere

- To print anywhere, from any computer, the URL is printx:\, and it IS safe!

- Facilities

  - Discussed creating sustainability on campus, how to continue doing so

  - Looking into Science Center doors, Brian Hansen might come in to talk to Student Assembly about it

- Cultural Affairs

  - Beginning to plan International event, getting funding for NYC day trip April 27th

- Alcohol and Controlled Substances

  - Posters made by seniors are being put up

  - Surveys are being sent out

- Philanthropy

  - Planning ABC Gala and Silent Auction April 6th, class of 2013 graduation mugs will be raffled, looking for more vendors/partners

  - Student Assembly Service Day with Intergenerational Fall Clean Up to help disabled and elderly clean and do chores at their homes, April 21st

  - Will be part of upcoming events like AIDS Hike for Life, which is NOT April 28th (day of housing lottery)

- Constitution

  - Constitutions coming next week

<table>
<thead>
<tr>
<th>Organization</th>
<th>Requesting</th>
<th>Recommending</th>
<th>Resubmit</th>
</tr>
</thead>
<tbody>
<tr>
<td>4. Funding</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Club</td>
<td>Requested</td>
<td>Suggested</td>
<td>Hold</td>
</tr>
<tr>
<td>-----------------------</td>
<td>------------</td>
<td>-----------</td>
<td>------</td>
</tr>
<tr>
<td>Bowling Club</td>
<td>$743.11</td>
<td>$743.11</td>
<td>N</td>
</tr>
<tr>
<td>Cultural Affairs</td>
<td>$1,133.60</td>
<td>$1,133.60</td>
<td>N</td>
</tr>
<tr>
<td>Dinner Party Club</td>
<td>$839.52</td>
<td>$0.00</td>
<td>Y</td>
</tr>
<tr>
<td>International Justice Mission</td>
<td>$501.25</td>
<td>$501.25</td>
<td>N</td>
</tr>
<tr>
<td>Slow Food</td>
<td>$85.77</td>
<td>$85.77</td>
<td>N</td>
</tr>
<tr>
<td>Social Traditions</td>
<td>$15,000.00</td>
<td>$15,000.00</td>
<td>N</td>
</tr>
</tbody>
</table>

**BOLD=Holds**

Amount Remaining prior to 3/4: $13.86

Received $2,640.02 in a rollback from IMF

Total Requested (not held): $3,303.25

Total Suggesting (not held): $2,463.73

Amount Remaining (if funding passes): $190.15

Funding passes

Remember to rollback unused funds after events!